

## **Budget Monitoring Report No.3, 2023-24**

<b>Council</b>	28 March 2024
<b>Report Author</b>	Chris Blundell, Director of Corporate Services - Section 151
<b>Portfolio Holder</b>	Cllr Rob Yates, Portfolio Holder for Finance
<b>Status</b>	For Decision
<b>Classification:</b>	Unrestricted
<b>Key Decision</b>	No
<b>Ward:</b>	All Wards

### **Executive Summary:**

This report presents budget additions and amendments for Council approval, which have been recommended by Cabinet following the receipt of the 2023-24 budget monitoring report for Quarter three by Cabinet on 29 February 2024.

### **Recommendation(s):**

1. That Council approve the supplementary budgets for:
  - i. The £275k requirement for the removal of waste at the Dane Park Depot is funded from the risk reserve as set out in section 2.2 of this report
2. That Council approves the supplementary capital budgets, numbered i to ii inclusive, as set out in section 3 to this report.

### **Corporate Implications**

#### **Financial and Value for Money**

The financial implications have been reflected within the body of the report.

#### **Legal**

The Council is required by law to set a balanced budget for each financial year. During the year there is an ongoing responsibility to monitor spending and ensure that finances continue to be sound. Section 151 of the 1972 Local Government Act requires a suitably qualified named officer to monitor and control the Council's finances in order to provide a balanced budget. This report demonstrates the Council's compliance in respect of this duty.

#### **Corporate**

Corporate priorities can only be delivered with robust finances and this report gives Members the opportunity to review the Council's current position.

#### **Equality Act 2010 & Public Sector Equality Duty**

Members are reminded of the requirement, under the Public Sector Equality Duty (section 149 of the Equality Act 2010) to have due regard to the aims of the Duty at the time the decision is taken. The aims of the Duty are: (i) eliminate unlawful discrimination, harassment, victimisation and other conduct prohibited by the Act, (ii) advance equality of opportunity between people who share a protected characteristic and people who do not share it, and (iii) foster good relations between people who share a protected characteristic and people who do not share it.

Protected characteristics: age, sex, disability, race, sexual orientation, gender reassignment, religion or belief and pregnancy & maternity. Only aim (i) of the Duty applies to Marriage & civil partnership.

There are no direct equality implications arising from this report, however the delivery and implementation of and budgetary changes will consider this as part of the budget setting process and be reported to members in due course.

It is important to be aware of the Council's responsibility under the Public Sector Equality Duty (PSED) and show evidence that due consideration had been given to the equalities impact that may be brought upon communities by the decisions made by Council.

## **Corporate Priorities**

This report relates to the following corporate priorities: -

- Growth
- Environment
- Communities

### **1. Introduction**

- 1.1. The Council's constitution requires that supplementary budgets must be approved by Council. In other words, only Council can agree to the overall size of the budget for the year to be increased.
- 1.2. The Quarter 3 Budget Monitoring report was received by Cabinet on 29 February 2023, within which Cabinet agreed for a number of additions to the budgets to be recommended to Council for approval. The link to this budget monitoring report is included for reference under annex to this report.
- 1.3. The following sections set out the details of these budget amendments for Council approval.

### **2. General Fund Revenue Supplementary Budget Requests**

- 2.1. This section of the report provides additional information and context associated with any recommendations which request additional budget provision to be approved with the General Fund revenue budget.
- 2.2. There is a £275k requirement for the removal of green waste at the Dane Park Depot to be funded from the risk reserve.

### 3. General Fund Capital Programme Additions

It is proposed that the following changes to the capital programme (already reflected within the opening balances of the Annex previously provided to Cabinet) be approved.

**(i) Sea Wall Remedial Work:** Addition of a new £142k grant funded project for sea wall remedial work following strong winds and a tidal surge.

**(ii) Jackey Bakers Pavilion:** Addition of a new £370k project funded from reserves for the demolition of the current pavilion and provision of a portacabin style facility. More details are given in the Jackey Bakers Recreation Ground report presented to Cabinet on 14 December 2023.

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Reporting to: *Chris Blundell, Director of Finance and acting Section 151 Officer*

#### Annex List

[Budget Monitoring Report No.3. 2023/24](#)  
[Annex 1 General Fund Capital Programme](#)

#### Background Papers

Budget monitoring papers held in Financial Services

#### Corporate Consultation

Finance: *N/A*

Legal: **Ingrid Brown (Head of Legal and Democracy & Monitoring Officer)**